

INCOME TAX (AMENDMENT) ACT, 2014–15

Arrangement of Sections

1. Short title
2. Amendment of section 64 of Cap. 73
3. Amendment of section 85 of Cap. 73
4. Amendment of Second Schedule to Cap. 73

BARBADOS

I assent
ELLIOTT F. BELGRAVE
Governor-General
30th December, 2014.

2014–15

An Act to amend the *Income Tax Act*.

[Commencement: 31st December, 2014]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Income Tax (Amendment) Act, 2014*.

Amendment of section 64 of Cap. 73

2. *Section 64 of the Income Tax Act, Cap. 73, in this Act referred to as the principal Act, is amended by inserting after subsection (1B), the following:*

“(1C) Subsection (1)(e)(vi) does not apply where an amount is paid to a non-resident person on account or in satisfaction of, liability for fees or charges arising under a contract for the provision of technical skills utilised outside Barbados in connection with product warranty services.”.

Amendment of section 85 of Cap. 73

3. *Section 85(1) of the principal Act is amended by inserting in alphabetical order, the following definition:*

“ “product warranty services” does not include warranty insurance or any other form of insurance business;”.

Amendment of Second Schedule to Cap. 73

4. *Part IV of the Second Schedule to the principal Act is amended by inserting after paragraph 17, the following:*

“18. Product warranty services.”.