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CHAPTER 68

DEMONETISATION

An Act to provide that United Kingdom coins and the half-cent coin issued by the British Caribbean Currency Board shall not be legal tender as from days to be appointed by the Minister responsible for Finance.

1967-52.
1968-32.

[4th September, 1967, Part I; 19th September, 1968, Part II] Commence-
ment.

1. This Act may be cited as the Demonetisation Act. Short title.

2. For the purposes of this Act, the expression— Inter-
pretation.
 - “appointed day” means such day as the Minister responsible for Finance, after consultation with the East Caribbean Currency Authority, may appoint by order in relation to Part I and Part II, as the case may be;¹
 - “British Caribbean Currency Board” means the Board of Commissioners of Currency, British Caribbean Territories (Eastern Group) reconstituted under the British Caribbean Currency Agreement, 1964, as set out in the First Schedule to the Currency Act; Cap. 65.
 - “East Caribbean Currency Authority” means the Authority established in accordance with the terms of the East Caribbean Currency Agreement, 1965, as set out in the Second Schedule to the Currency Act;

PART I

Demonetisation of United Kingdom Coins

3. As from the appointed day the United Kingdom coins specified in the First Schedule shall not be legal tender in Barbados. 1967-52.
Demonetisa-
tion of United
Kingdom
Coins.
First
Schedule

¹ The appointed day for Part I was 1st November, 1967.

Revocation
of certain
Proclama-
tions.
Second
Schedule.

4. The Proclamations which are specified in the Second Schedule and which were issued under the Coinage Acts 1870 to 1946 of the United Kingdom Parliament¹ shall be revoked in their application to this Island as from the appointed day.

1968-32.

PART II

Demonetisation of British Caribbean Currency Board Coin

Demonitisa-
tion of British
Caribbean
Currency
Board
half cent.

5. As from the appointed day the half-cent coin issued by the British Caribbean Currency Board shall not be legal tender in Barbados.

FIRST SCHEDULE

s. 3.

GOLD:

Five Pound
Two Pound
Sovereign
Half-Sovereign

SILVER:

Crown
Double Florin
Half-Crown
Florin
Shilling
Sixpence
Groat or fourpence
Threepence
Twopence
Penny

MIXED METAL:

Threepence

¹ These Acts are 33 & 34 Vic. c 10; 54 & 55 Vic. c 72; 10 Geo. 5. c 3; and 9 & 10 Geo. 6 c. 74.

CUPRO-NICKEL:

Crown
Half-Crown
Florin
Shilling
Sixpence
Threepence

BRONZE:

Penny
Halfpenny
Farthing

SECOND SCHEDULE

s. 4.

Proclamation dated 3rd February, 1898 (1898 No. 123).

Proclamation dated 14th October, 1947 (1947 No. 2305)

THE LAWS OF BARBADOS

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