

CHAPTER 94A

**DEVELOPMENT (CANADIAN LOAN) (WATER
DEVELOPMENT)**

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
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CHAPTER 94A

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DEVELOPMENT)

An Act to authorise the Government to borrow from the Government of Canada for the purposes set out hereunder a sum of money not exceeding the amount so set out and for matters incidental thereto and connected therewith.

1970—26.
1975—30.
1981—3.

[24th August, 1970] Commence-
ment.

1. This Act may be cited as the *Development (Canadian Loan) (Water Development) Act*. Short title.

2. Notwithstanding the provisions of any other enactment, the Government is hereby authorised to borrow from the Government of Canada a sum of money not exceeding \$10 000 000 in the currency of Canada on such terms and conditions as may be agreed between the Government and the Government of Canada. Government authorised to borrow sum not exceeding \$10 000 000 Canadian. 1975—30. 1981—3.

3. The money borrowed under the authority of this Act shall be appropriated and applied to finance expenditure to be incurred in the purchase of machinery, services, materials and equipment in connection with the development of the water resources and water supply of Barbados. Appropriation.

4. The payment of the principal money borrowed under the authority of this Act and of any interest thereon or other charges or expenses connected therewith is hereby charged on the general revenues and assets of Barbados. Charging.

THE LAWS OF BARBADOS