

CHAPTER 289B

LIAT (1974) LIMITED (GUARANTEE)

ARRANGEMENT OF SECTIONS

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2. Interpretation.
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SCHEDULE

CHAPTER 289B

LIAT (1974) LIMITED (GUARANTEE)

An Act to make provision for a Guarantee by the Government of Barbados with respect to aircraft maintenance, return condition obligations and repossession under the Aircraft Lease Agreements made between LIAT (1974) Limited and Bombardier Services Corporation.

2006-14.
2006-22.

[27th April, 2006] Commence-
ment.

1. This Act may be cited as the *LIAT (1974) Limited (Guarantee) Act*. Short title.

2. In this Act, Interpretation.

"Bombardier" means Bombardier Services Corporation, a company incorporated under the Laws of Delaware;

"Company" means LIAT (1974) Limited.

3. (1) Subject to this Act, the Government of Barbados, being ashareholder in the Company and pursuant to the execution of the Aircraft Lease Agreements listed in the *Schedule*, shall by a resolution of both Houses of Parliament guarantee the performance by the Company of aircraft maintenance, return condition obligations and repossession set out in the Guarantee. Guarantee.
Schedule.

(2) The Guarantee given under subsection (1) shall be signed by the Minister responsible for Finance or any person authorised in writing by the Minister.

SCHEDULE

(Section 3)

Aircraft Lease Agreements

1. Aircraft Lease Agreement numbered ACL-524 dated 27 June, 2002 between LIAT (1974) Limited as Lessee and Bombardier as Lessor, relating to 1 De Havilland Dash 8-311 aircraft, bearing manufacturer's serial number 305.
2. Aircraft Lease Agreement numbered ACL-536 dated 31 July, 2002 between LIAT (1974) Limited as Lessee and Bombardier as Lessor, relating to 1 De Havilland Dash 8-311 aircraft, bearing manufacturer's serial number 315.