

Insurance

Cap. 310.

**INSURANCE (QUALIFYING INSURANCE
COMPANY) ORDER, 1998**

1998/140.

Authority: This Order was made on 26th October, 1998 by the Minister under section 183 of the *Insurance Act*.

Commencement: 16th November, 1998.

1. This Order may be cited as the *Insurance (Qualifying Insurance Company) Order, 1998*.

2. It is hereby declared that the provisions of the *Insurance Act* set out in

- (a) sections 23, 58, 100 to 147, 149, 152, 153, 165 and 166 and the Second Schedule shall not apply to the international insurance business of a qualifying insurance company; and
- (b) sections 39(2) and 171 shall not apply to a qualifying insurance company in any particular year if that company carried on no insurance business in that year other than international insurance business.