

**International Business Companies**

Cap. 77.

**INTERNATIONAL BUSINESS COMPANIES  
(DELEGATION OF LICENSING POWERS) ORDER, 2007**

2007/72.

**Authority:** This Order was made on 18th July, 2007 by the Minister under section 9(1A) of the *International Business Companies Act*.

**Commencement:** 26th July 2006.

**1.** This Order may be cited as the *International Business Companies (Delegation of Licensing Powers) Order, 2007*.

**2.** The Minister hereby delegates the power conferred on her to issue licences pursuant to section 40

(a) to the Director of International Business; and

(b) in the Director's absence, to the Deputy Director of International Business.

**3.** The delegation conferred by paragraph 2 does not

(a) preclude the Minister from at any time exercising any power delegated by that paragraph; or

(b) extend to the power referred to in section 9(4)(b) of the Act.