

International Business Companies

Cap. 77.

INTERNATIONAL BUSINESS COMPANIES
PRT (BARBADOS) LTD. (RATE OF TAX) ORDER, 1997

1997/129.

Authority: This Order was made on 22nd December, 1997 by the Minister under section 10(4) of the *International Business Companies Act*.

Commencement: 25th December, 1997.

1. This Order may be cited as the *International Business Companies PRT (BARBADOS) LTD. (Rate of Tax) Order, 1997*.

2. PRT (BARBADOS) LTD., a company incorporated under the *Companies Act* and licensed under the *International Business Companies Act*, shall pay tax at the rate of one per cent on its profits and gains for a period of 15 years commencing with the income year 1997.

Cap. 308.
Cap. 77.