

**Severance Payments**

Cap. 355A.

**SEVERANCE PAYMENTS (FUND CONTRIBUTION)  
REGULATIONS, 1977**1978/8,  
191.  
1982/10.  
1984/150.  
1991/102.  
1997/132.  
2002/52.**Authority:** These Regulations were made on 30th December, 1977 by the Minister under section 25(2) of the Severance Payments Act.**Commencement:** 2nd January, 1978.**1.** These Regulations may be cited as the *Severance Payments (Fund Contribution) Regulations, 1977*.**2.** For the purposes of these Regulations,

"insurable earnings" means the actual earnings of an employee, being,

- (a) in respect of a person paid weekly, an amount of not less than \$21 per week or not more than \$715 per week; or
- (b) in respect of a person paid monthly, an amount of not less than \$91 per month or not more than \$3 100 per month.

1984/150.  
1997/132.**3.** The amount of severance fund contribution payable by an employer under section 25(1) of the Act in respect of a person employed by him is .5 per cent of the insurable earnings of that person.1982/10.  
1991/102.  
2002/52.